

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

HERON BAY COMMONS

PARKLAND ISLES

HERON BAY MITIGATION

DEBT SERVICE

ADOPTED BUDGETs

FISCAL YEAR 2011

Wednesday, July 7, 2010

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET FY 2011

	ADOPTED BUDGET 2010	ACTUAL THRU MAR 2010	PROJECTED APR-SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY2011
REVENUE					
SPECIAL ASSESSMENTS, NET	991,385	885,966	105,419	991,385	991,424
SPECIAL ASSESSMENTS-DISCOUNTS	-	-	-	-	-
INTEREST-INVESTMENTS	12,000	4,046	-	4,046	-
OTHER LICENSES, FEES & PERMITS	6,600	1,100	1,100	2,200	2,000
NET INCR (DECR) IN FMV-INVEST	-	-	-	-	-
INTEREST-TAX COLLECTOR	-	2,855	-	2,855	-
OTHER MISCELLANEOUS REVENUES	-	-	-	-	125,000
TOTAL REVENUE	1,009,985	893,967	106,519	1,000,486	1,118,424
EXPENDITURES					
ADMINISTRATIVE					
P/R BOARD OF SUPERVISORS	14,400	8,400	6,000	14,400	14,400
P/R SALARIED	-	36,762	42,889	79,651	83,633
P/R SPECIAL PAY	-	-	-	-	758
FICA TAXES	1,102	2,812	3,281	6,093	7,501
PENSION BENEFITS	-	2,206	2,574	4,780	5,019
HEALTH AND LIFE INSURANCE	-	5,610	6,545	12,155	12,764
WORKERS COMPENSATION	-	177	206	383	471
ACTUARIAL PENSION COST OF BENEFITS - OPEB	-	-	-	-	3,000
P/R CONTRACT PERSONNEL	25,245	12,623	12,623	25,246	25,986
TECHNOLOGY SHARING	-	38	-	38	-
PROFSERV ENGINEERING	60,000	36,302	23,698	60,000	20,000
PROFSERV LEGAL SERVICES	26,400	32,250	30,000	62,250	30,000
PROFSERV LEGISLATIVE EXPENSE	-	-	10,000	10,000	15,000
PROFSERV - FINANCIAL & ACCOUNTING SERVICES	88,881	31,280	31,280	62,560	69,010
PROFSERV SPECIAL ASSESSMENT	15,450	-	15,450	15,450	20,000
AUDITING SERVICES	20,000	-	35,000	35,000	35,000
COMMUNICATION TELEPHONE	96	10	30	40	90
INSURANCE GENERAL LIABILITY	6,118	-	6,118	6,118	448
POSTAGE & FREIGHT	840	85	85	170	300
RECORD STORAGE	-	-	750	750	2,000
PRINTING & BINDING	360	302	300	602	500
LEGAL ADVERTISING	1,500	676	824	1,500	1,550
MISC ASSESSMENT COLLECTION FEE.....already netted vs rev	14,871	7,861	7,860	15,721	-
MISC SPECIAL EVENTS	3,000	3,000	-	3,000	3,000
MISC EMS SERVICES	-	750	-	750	777
MISC CONTINGENCY	5,999	272	-	272	-
OFFICE SUPPLIES	720	782	100	882	850
ANNUAL DISTRICT FILING FEE	175	175	-	175	175
TOTAL ADMINISTRATIVE	285,157	182,371	235,613	417,984	352,232

NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET FY 2011

	ADOPTED BUDGET 2010	ACTUAL THRU MAR 2010	PROJECTED APR-SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY2011
OPERATIONS AND MAINTENANCE					
FIELD					
P/R SALARIED	224,862	107,804	117,058	224,862	291,585
P/R SPECIAL PAY	704	-	704	704	1,028
FICA TAXES	17,202	8,247	8,955	17,202	22,305
PENSION BENEFITS	13,440	6,403	7,037	13,440	17,496
HEALTH AND LIFE INSURANCE	49,347	27,842	27,842	55,684	87,124
WORKERS COMPENSATION	11,865	2,132	9,733	11,865	15,449
CONTRACTS WATER QUALITY	3,600	1,751	1,751	3,502	3,700
CONTRACTS LANDSCAPE	36,000	34,096	42,000	76,096	40,000
COMMUNICATION TELEPH FIELD	1,680	423	1,257	1,680	1,700
ELECTRICITY GENERAL	5,700	1,986	3,714	5,700	12,000
RENTALS GENERAL	5,700	-	500	500	1,000
RENTAL/LEASE-VEHICLE/EQUIP	1,068	531	531	1,062	1,062
INSURANCE GENERAL LIABILITY	72,155	7,104	65,051	72,155	72,000
R&M GENERAL	8,400	432	7,968	8,400	7,000
R&M CULVERT CLEANING	19,800	-	-	-	-
R&M PUMP STATION	20,400	860	10,000	10,860	2,000
R&M TREES AND TRIMMING	5,700	-	-	-	-
R&M VEHICLES	2,400	275	400	675	1,000
MISC LICENSES & PERMITS	4,200	530	500	1,030	1,500
MISC CONTINGENCY	21,000	533	-	533	-
OP SUPPLIES-GENERAL	4,800	994	3,806	4,800	4,000
OP SUPPLIES-UNIFORMS	2,065	1,050	1,050	2,100	2,250
OP SUPPLIES-FUEL,OIL	60,000	10,336	49,664	60,000	50,000
OP SUPPLIES-AQUATIC TREATMENT	45,000	16,790	28,210	45,000	31,993
CAP OUTLAY-EQUIPMENT	55,740	65,000	-	65,000	-
CAP OUTLAY-VEHICLES	32,000	-	-	-	-
TOTAL FIELD	724,828	295,118	387,731	682,849	666,192
TOTAL EXPENDITURES	1,009,985	477,489	623,345	1,100,834	1,018,424
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	416,478	(516,826)	(100,348)	100,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING					100,000
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES					-
TOTAL RESERVES					100,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES					-

NET TAX LEVY		991,424
ADD, DISCOUNTS/COLLECTIONS AT 7%		74,623
TOTAL TAX LEVY		1,066,047
	FY2009-2010	FY2010-2011
General Fund-001	\$ 991,385	\$ 1,066,047
Total Assessable Units	13,670	13,670
Assessment per Unit	\$ 77.98	\$ 77.98

REVENUE

ADMINISTRATIVE

OPERATIONS AND MAINTENANCE

PARKS AND RECREATION-GENERAL**TOTAL EXPENDITURES**

EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(30,770)	286,382	(296,533)	(10,152)	35,497
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RESERVES

RESERVED FOR 1ST QUARTER OPERATING	35,497
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES	-

TOTAL RESERVES

EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES

NET TAX LEVY		696,647
ADD, DISCOUNTS/COLLECTIONS AT 7%		52,436
TOTAL TAX LEVY		749,083
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	FY2009-2010	FY2010-2011
General Fund-001	\$ 704,151	\$ 749,083
Total Assessable Units	3,326	3,326
Assessment per Unit	\$ 225.22	\$ 225.22

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES
ADOPTED BUDGET FY 2011**

	ADOPTED BUDGET 2010	ACTUAL THRU MAR 2010	PROJECTED APR-SEPT 2010	TOTAL PROJECTED 9/30/2010	ADOPTED BUDGET FY2011
REVENUE					
SPECIAL ASSESSMENTS, NET	297,366	272,329	25,037	297,366	294,202
INTEREST - INVESTMENTS	39	84	-	-	-
NET INCR. (DECR) IN FMV-INVEST	-	-	-	-	-
SPECIAL ASSMNTS - DISCOUNTS	-	-	-	-	-
TOTAL REVENUE	297,405	272,413	25,037	297,366	294,202
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-LEGAL SERVICES	4,500	495	4,005	4,500	4,500
PROFSERV-MGT CONSULTING SERV	4,266	240	-	240	-
AUDITING SERVICES	2,500	-	2,500	2,500	2,500
MISC-BANK CHARGES	1,000	146	850	996	1,000
MISC-ASSESSMNT COLLECTION FEE-already netted vs revenue	4,460	-	-	-	-
TOTAL ADMINISTRATIVE	16,726	881	7,355	8,236	8,000
OPERATIONS AND MAINTENANCE					
OPERATIONS AND MAINTENANCE					
PROSERV-FIELD MANAGEMENT	24,000	-	18,000	18,000	18,000
CONTRACTS-LANDSCAPE	181,063	68,566	69,900	138,466	139,800
ELECTRICITY-GENERAL	4,920	993	3,930	4,923	5,000
R&M IRRIGATION	4,296	-	4,000	4,000	4,500
R & M PLANT REPLACEMENT	26,400	416	40,000	40,416	118,902
R & M CONTINGENCY	40,000	-	-	-	-
R & M RESERVES	-	-	-	-	-
TOTAL FIELD	280,679	69,975	135,830	205,805	286,202
TOTAL EXPENDITURES	297,405	70,856	143,185	214,041	294,202
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	201,558	(118,148)	83,325	-
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING					-
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES					-
TOTAL RESERVES					-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES					-

NET TAX LEVY	294,202
ADD, DISCOUNTS/COLLECTIONS AT 7%	22,144
TOTAL TAX LEVY	316,346

REVENUE

EXPENDITURES

ADMINISTRATIVE

OPERATIONS AND MAINTENANCE

OPERATIONS AND MAINTENANCE

TOTAL EXPENDITURESRESERVESTOTAL RESERVES

EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES

NET TAX LEVY		207,380
ADD, DISCOUNTS/COLLECTIONS AT 7%		15,609
TOTAL TAX LEVY		222,989
	FY2009-2010	FY2010-2011
General Fund-001	\$ 209,617	\$ 222,989
Total Assessable Units	3,363	3,363
Assessment per Unit	\$ 66.31	\$ 66.31

NARRATIVES

North Springs

Improvement District

GENERAL FUND FY 2011 ADOPTED BUDGET

REVENUES:

Special Assessments, Net

The District will levy a Non-Ad Valorem assessment on all taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the Fiscal Year. This year the District is projected to receive a net amount of \$991,424.

Interest - Investments

The District earns Interest Income on the checking account with Wachovia, various CDs and with the reserves held at the State Board of Administration. To reflect the activity of the current market, we have not projected to receive any interest this fiscal year.

Permit Review Fees

Permit Review Fees are based on prior year's revenues. Based on last year's revenue, we project to receive \$2,000 this fiscal year.

Special Assessment — Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the Fiscal Year. This amount is net of discounts for early payments.

Other Miscellaneous Revenues

The District has taken the Aquatic Control contract previously done by Arazoza for Heron Bay Mitigation in house. This fiscal year, the District will receive \$125,000 to cover the operations cost for Aquatic Control of Heron Bay Mitigation.

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated \$400 per meeting of the Board of Supervisors, not to exceed \$4,800 per year. Based on three (3) supervisors and 12 meetings per year; the amount should not exceed \$14,400 this fiscal year.

North Springs

Improvement District

GENERAL FUND FY 2011 ADOPTED BUDGET

Payroll Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase. This amount should not exceed \$83,633 this fiscal year.

Payroll Special Pay

Special Pay is a holiday bonus based upon number of years of service. This fiscal year this amount should not exceed \$758

FICA Taxes

Payroll taxes for the Administrative personnel. This fiscal year the amount should not exceed \$7,501.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan. This fiscal year this expense should not exceed \$5,019

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance. This expense should not exceed \$12,764 this fiscal year.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust. This year this expense should not exceed \$471

Actuarial Pension Cost of Benefits - OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employers group rate. GASB45 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The District is required to make this assessment beginning FYE2011 for a fee of \$3,000.

Payroll - Contract Personnel

North Springs
Improvement District
GENERAL FUND FY 2011 ADOPTED BUDGET

The District has contracted with Coral Springs Improvement District via the Interlocal Agreement certain services. This expense includes human resources personnel, administrative receptionist and customer service. This expense should not exceed \$25,986 this fiscal year

Professional Services — Engineering

The District has contracted with CH2M Hill to provide engineering services to the District. This contract includes preparation for monthly board meetings, contract specifications, bidding, etc. This fiscal year, this expense should not exceed \$20,000

Professional Services — Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. This fiscal year this expense should not exceed \$30,000

Professional Services — Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries. This expenditure should not exceed \$15,000 this fiscal year

Professional Services — Financial & Accounting Services

The District receives Financial Services as part of an Agreement with Governmental Management Services. These services also include but are not limited to Financial Advisory Services, Treasury Services, and Administration Services for an amount not to exceed \$5,613 this fiscal year. In addition, the District receives Accounting Services from Coral Springs Improvement District via the Interlocal Agreement. This expense should not exceed \$17,160 this fiscal year.

Professional Services — Special Assessment

The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll. This expenditure should not exceed \$20,000 this fiscal year.

North Springs
Improvement District
GENERAL FUND FY 2011 ADOPTED BUDGET

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter. This expenditure should not exceed \$35,000 this fiscal year.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost. This fiscal year, this expenditure should not exceed \$90

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements. This fiscal year, this expenditure should not exceed \$448

Postage and Freight

This is for the postage and/or freight for used for District mailings including agenda packages, vendor checks and other correspondence. The amount is based on prior year's expenses and should not exceed \$300 this fiscal year.

Record Storage

The District has contracted with Iron Mountain to provide Records Management and Administrative Services, including but not limited to, retention compliance and online access of District files. The expense for this service should not exceed \$2,000 this fiscal year.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings and other special projects. Based upon prior year's expenses, this amount should not exceed \$500 this fiscal year

North Springs Improvement District

GENERAL FUND FY 2011 ADOPTED BUDGET

Legal Advertising

Advertising of monthly board meetings, public hearings and any other legal advertising that may be required. Based upon prior year's expenditures, this amount should not exceed \$1,550

Assessment Collection Fee

This amount is has been netted vs Revenue

Special Events

This is for the annual \$3,000 donation to the Waterway Cleanup Project.

Misc EMS Services

This amount is based upon assessments from the City of Coral Springs for Emergency Medical Services. The amount projected for this expense this fiscal year is \$777

Office Supplies

Any supplies that may be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc. This amount should not exceed \$850 this fiscal year

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs of \$175.

North Springs
Improvement District
GENERAL FUND FY 2011 ADOPTED BUDGET

FIELD OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase. The amount projected for this fiscal year should not exceed \$291,585

Payroll Special Pay

Special Pay is a holiday bonus based upon number of years of service. This amount for this fiscal year should not exceed \$1,028

FICA Taxes

Payroll taxes for the Field personnel should not exceed \$22,305 this fiscal year

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan. This fiscal year this expense should not exceed \$17,496

Health and Life Insurance

The District offers the employees Health, Life, Dental and Disability Insurance. This expense should not exceed \$87,124 this fiscal year.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust. This year this expense should not exceed \$15,449

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions. The expense for this fiscal year is should not exceed \$3,700

North Springs
Improvement District
GENERAL FUND FY 2011 ADOPTED BUDGET

Contracts - Landscaping

This expense is for mowing the ditch-banks and areas along drainage canals as well as median maintenance of University Drive and Holmberg Rd. This expenditure should not exceed \$40,000 this fiscal year

Communication - Telephone - Field

The District provides telephones for all field employees. Based on prior year's expenditures, this expense should not exceed \$1,700 this fiscal year.

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump. The amount expended for this fiscal year should not exceed \$12,000

Rentals - General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District. This expense should not exceed \$1,000 this fiscal year

Rentals - Storage

This is for the Container Rental for storage of chemicals. Based upon prior years expenditures, this expense should not exceed \$1,062 this fiscal year

Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements. The expense for this fiscal year should not exceed \$72,000

North Springs
Improvement District
GENERAL FUND FY 2011 ADOPTED BUDGET

R&M - General

The following is a listing of repairs and maintenance necessary for operations;

Waste Container	\$4,200
Mower Repairs	\$ 500
Gate Lawn Maintenance	\$ 700
Miscellaneous Repairs	<u>\$1,600</u>
	\$7,000

R&M - Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M - Pump Station

This is for the repairs and maintenance for the pump stations in the District. Based on prior years expenditures, the amount should not exceed \$2,000 for this fiscal year

R&M - Trees and Trimming

This is for the trimming of trees within the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs. This fiscal year, the amount should not exceed \$1,000

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License. Based on prior year's expenditures, this expense should not exceed \$1,500 this fiscal year

Contingency

This is for any unforeseen expenses that may occur in the District during the year.

North Springs
Improvement District
GENERAL FUND FY 2011 ADOPTED BUDGET

Operating Supplies — General

This is for any miscellaneous contingencies that may arise in the District. This expenditure should not exceed \$4,000 this fiscal year

Operating Supplies — Uniforms

This is for uniform rental and annual shoe allowance. This expenditure should not exceed \$2,250 this fiscal year

Operating Supplies — Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District. The amount of this expenditure this fiscal year should not exceed \$50,000

Operating Supplies — Aquatic Treatment

The is for chemicals and fish purchased by the District this fiscal year should not exceed \$75,000

Capital Outlay - Equipment

This is reserved for the purchase of a new boat, motor, trailer and spray equipment for the District.

Capital Outlay - Vehicles

This is reserved for the purchase of new vehicles.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2011**

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment on 3,326 units at the rate of \$225.22 per unit, to pay operating and maintenance expenditures for the Clubhouse. This amount is net of discounts for early payments

Interest - Investments

The District earns Interest Income on the checking account and with the reserves held at the State Board of Administration. Based on the current market conditions, the District does not anticipate interest income this fiscal year.

EXPENDITURES:

Administrative:

Professional Services — Field Management

The District has contracted with a Management Company to manage, administer, maintain and control the Heron Bay Commons. This also includes all costs related to the operations of the Clubhouse and the maintenance of the interior and compliance monitoring. The contract amount for the fiscal year is \$635,500.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank. This expenditure should not exceed \$650 this fiscal year.

Assessment Collection Fee

This expenditure is already netted vs Revenue

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements. This fiscal year, this expenditure should not exceed \$25,000.

Reserved for 1st Quarter Operating

The District has reserved \$35,497 this fiscal year towards first quarter operating expenses.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2011**

REVENUES:

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest - Investments

The District earns Interest income on the checking account with the reserves held at State Board of Administration. The amount for this fiscal year reflects the current market.

EXPENDITURES:

Administrative

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Professional Services - Management Consulting Services

This item includes services provided to the District under the Management Contract with Severn Trent Services, Inc. This line item will be eliminated due to the termination of this contract.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This amount for this fiscal year should not exceed \$2,500

Bank Charges

This expenditure is for bank charges and any other fees that the District may incur from the bank. This amount should not exceed \$1,000 this fiscal year.

Assessment Collection Fee

This amount is has been netted vs Revenue

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2011**

OPERATIONS AND MAINTENANCE

Professional Services - Field Management

This item is for the Field Management Services provided by District Staff. The amount should not exceed \$18,000 this fiscal year.

Contracts - Landscape

Parkland Isles is contracted with Terra Firma, Inc to provide lawn maintenance, fertilization and annual tree trimming. Per the contract, this amount should not exceed \$139,800 this fiscal year

Electricity-General

Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive. This expense should not exceed \$5,000 this fiscal year.

R & M - Irrigation

This is for the repairs and maintenance of the irrigation system in Parkland Isles. The amount for this fiscal year should not exceed \$4,500

R & M - Plant Replacement

This is for plant replacement throughout the year in Parkland Isles. Due to the berm restoration project this amount should not exceed \$118,902 this fiscal year.

R & M - Contingency

This is a contingency for unexpected expenses that may arise in Parkland Isles

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2011**

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

Interest - Investments

The District earns Interest Income on the checking account. This amount reflects the current market conditions.

EXPENDITURES:

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures. This amount should not exceed \$500 this fiscal year.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank. This fiscal year, this amount should not exceed \$2,500.

Assessment Collection Fee

This amount is net vs. revenue

OPERATIONS AND MAINTENANCE

Contracts - Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting. This amount should not exceed \$23,400

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2011**

Contracts — Aquatic Control

This is for maintenance of aquatic weeds within the waterways of the Heron Bay Mitigation area. Due to the termination of the contract with Arazoza and taking this work in house, the expenditure for this fiscal year should not exceed \$125,000.

Contingency

This is for any unexpected expenses that may occur during the year.

North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2011

Adopted 

Description	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Proposed Budget Fiscal Year 2011
Interest Income	\$ 2,100	\$ -	\$ -	\$ -	\$ 500
Special Assessments	\$ 202,650	\$ 185,203	\$ 17,447	\$ 202,650	\$ 196,318
Total Revenues	\$ 204,750	\$ 185,203	\$ 17,447	\$ 202,650	\$ 196,818

Debt Service Expenditures:

Interest - 11/1	\$ 36,225	\$ 36,225	\$ -	\$ 36,225	\$ 33,235
Principal - 11/1 (Special Call)	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Principal - 5/1	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ 135,000
Interest - 5/1	\$ 35,634	\$ -	\$ 35,521	\$ 35,521	\$ 32,693

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 2,150	\$ -	\$ 2,150	\$ 2,150	\$ 2,150
Assessment Collection Fee	\$ 3,166	\$ 4,623	\$ -	\$ 4,623	\$ -

Total Expenditures	\$ 204,750	\$ 46,848	\$ 163,671	\$ 210,519	\$ 205,078
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Excess Revenues	\$ (0)	\$ 138,355	\$ (146,224)	\$ (7,869)	\$ (8,260)
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Beginning Fund Balance	\$ 32,174	\$ 57,908	\$ -	\$ 57,908	\$ 50,039
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Ending Fund Balance	\$ 32,174	\$ 196,263	\$ (146,224)	\$ 50,039	\$ 41,779
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2011 \$ 30,130


Beginning Fund Balance	\$ 77,751
Less: Reserve Requirement	\$ (19,843)
Net Beginning Fund Balance	\$ 57,908

Units	Gross Per Unit	Total Gross Assessment
235	\$ 362	\$ 85,049
212	\$ 284	\$ 60,282
159	\$ 414	\$ 65,764
Gross Assessment		\$ 211,095
Less: Disc. & Collections @ 7%		\$ (14,777)
Net Assessments		\$ 196,318

North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 1,570,000	4.50%	\$ -	\$ 36,225	\$ 36,225
5/1/10	\$ 1,570,000	4.50%	\$ 125,000	\$ 35,521	\$ -
11/1/10	\$ 1,445,000	4.50%	\$ -	\$ 33,235	\$ 193,756
5/1/11	\$ 1,445,000	4.50%	\$ 135,000	\$ 32,693	\$ -
11/1/11	\$ 1,310,000	4.50%	\$ -	\$ 30,130	\$ 197,823
5/1/12	\$ 1,310,000	4.50%	\$ 140,000	\$ 29,803	\$ -
11/1/12	\$ 1,170,000	4.50%	\$ -	\$ 26,910	\$ 196,713
5/1/13	\$ 1,170,000	4.50%	\$ 145,000	\$ 26,471	\$ -
11/1/13	\$ 1,025,000	4.50%	\$ -	\$ 23,575	\$ 195,046
5/1/14	\$ 1,025,000	4.50%	\$ 150,000	\$ 23,191	\$ -
11/1/14	\$ 875,000	4.50%	\$ -	\$ 20,125	\$ 193,316
5/1/15	\$ 875,000	4.50%	\$ 160,000	\$ 19,797	\$ -
11/1/15	\$ 715,000	4.50%	\$ -	\$ 16,445	\$ 196,242
5/1/16	\$ 715,000	4.50%	\$ 165,000	\$ 16,266	\$ -
11/1/16	\$ 550,000	4.50%	\$ -	\$ 12,650	\$ 193,916
5/1/17	\$ 550,000	4.50%	\$ 175,000	\$ 12,444	\$ -
11/1/17	\$ 375,000	4.50%	\$ -	\$ 8,625	\$ 196,069
5/1/18	\$ 375,000	4.50%	\$ 185,000	\$ 8,484	\$ -
11/1/18	\$ 190,000	4.50%	\$ -	\$ 4,370	\$ 197,854
5/1/19	\$ 190,000	4.50%	\$ 190,000	\$ 4,299	\$ 194,299
Totals			\$ 1,570,000	\$ 421,259	

**North Springs Improvement District
Debt Service Fund - Series 1997 Heron Bay
Fiscal Year 2011**

Adopted 

Description	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Proposed Budget Fiscal Year 2011
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Revenues:

Interest Income	\$ 10,200	\$ -	\$ -	\$ -	\$ 2,500
Special Assessments	\$ 781,328	\$ 642,256	\$ 139,072	\$ 781,328	\$ 756,901
Total Revenues	\$ 791,528	\$ 642,256	\$ 139,072	\$ 781,328	\$ 759,401

Debt Service Expenditures:

Interest - 11/1	\$ 185,500	\$ 185,500	\$ -	\$ 185,500	\$ 172,200
Principal - 5/1	\$ 380,000	\$ -	\$ 380,000	\$ 380,000	\$ 405,000
Interest - 5/1	\$ 185,500	\$ -	\$ 185,500	\$ 185,500	\$ 172,200

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 3,233	\$ 3,233	\$ -	\$ 3,233	\$ 2,150
Assessment Collection Fee	\$ 16,278	\$ 6,206	\$ -	\$ 6,206	\$ -

Total Expenditures	\$ 773,086	\$ 195,938	\$ 566,500	\$ 762,438	\$ 753,550
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Excess Revenues	\$ 18,442	\$ 446,317	\$ (427,428)	\$ 18,890	\$ 5,851
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Beginning Fund Balance	\$ 1,425,824	\$ 685,696	\$ -	\$ 685,696	\$ 704,585
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Ending Fund Balance	\$ 1,444,266	\$ 1,132,013	\$ (427,428)	\$ 704,585	\$ 710,437
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2011 \$ 158,025

Beginning Fund Balance	\$ 1,424,846
Less: Reserve Requirement	\$ (739,150)
Net Beginning Fund Balance	\$ 685,696

Units	Gross Per Unit	Total Gross Assessment
3326	\$ 245	\$ 813,872
		v
Gross Assessment		\$ 813,872
Less: Disc. & Collections @ 7%		\$ (56,971)
Net Assessments		\$ 756,901

**North Springs Improvement District
Series 1997 Heron Bay Special Assessment Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 5,300,000	7.00%	\$ -	\$ 185,500	\$ 185,500
5/1/10	\$ 5,300,000	7.00%	\$ 380,000	\$ 185,500	\$ -
11/1/10	\$ 4,920,000	7.00%	\$ -	\$ 172,200	\$ 737,700
5/1/11	\$ 4,920,000	7.00%	\$ 405,000	\$ 172,200	\$ -
11/1/11	\$ 4,515,000	7.00%	\$ -	\$ 158,025	\$ 735,225
5/1/12	\$ 4,515,000	7.00%	\$ 435,000	\$ 158,025	\$ -
11/1/12	\$ 4,080,000	7.00%	\$ -	\$ 142,800	\$ 735,825
5/1/13	\$ 4,080,000	7.00%	\$ 470,000	\$ 142,800	\$ -
11/1/13	\$ 3,610,000	7.00%	\$ -	\$ 126,350	\$ 739,150
5/1/14	\$ 3,610,000	7.00%	\$ 500,000	\$ 126,350	\$ -
11/1/14	\$ 3,110,000	7.00%	\$ -	\$ 108,850	\$ 735,200
5/1/15	\$ 3,110,000	7.00%	\$ 540,000	\$ 108,850	\$ -
11/1/15	\$ 2,570,000	7.00%	\$ -	\$ 89,950	\$ 738,800
5/1/16	\$ 2,570,000	7.00%	\$ 575,000	\$ 89,950	\$ -
11/1/16	\$ 1,995,000	7.00%	\$ -	\$ 69,825	\$ 734,775
5/1/17	\$ 1,995,000	7.00%	\$ 620,000	\$ 69,825	\$ -
11/1/17	\$ 1,375,000	7.00%	\$ -	\$ 48,125	\$ 737,950
5/1/18	\$ 1,375,000	7.00%	\$ 665,000	\$ 48,125	\$ -
11/1/18	\$ 710,000	7.00%	\$ -	\$ 24,850	\$ 737,975
5/1/19	\$ 710,000	7.00%	\$ 710,000	\$ 24,850	\$ 734,850
Totals			\$ 5,300,000	\$ 2,252,950	

North Springs Improvement District
Debt Service Fund - Series 1998 Water Management Bonds
Fiscal Year 2011

Description	adopted				
	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Proposed Budget Fiscal Year 2011
<u>Revenues:</u>					
Interest Income	\$ 9,600	\$ -	\$ -	\$ -	\$ 1,000
Special Assessments	\$ 819,880	\$ 688,285	\$ 131,595	\$ 819,880	\$ 885,063
Total Revenues	\$ 829,480	\$ 688,285	\$ 131,595	\$ 819,880	\$ 886,063
<u>Debt Service Expenditures:</u>					
Interest - 11/1	\$ 237,113	\$ 237,113	\$ -	\$ 237,113	\$ 227,100
Principal - 5/1	\$ 445,000	\$ -	\$ 445,000	\$ 445,000	\$ 470,000
Interest - 5/1	\$ 237,113	\$ -	\$ 237,113	\$ 237,113	\$ 227,100
<u>Other Debt Service Expenditures:</u>					
Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 4,000	\$ 4,173	\$ -	\$ 4,173	\$ 4,200
Assessment Collection Fee	\$ 8,540	\$ 6,620	\$ -	\$ 6,620	\$ -
Total Expenditures	\$ 934,340	\$ 248,905	\$ 683,113	\$ 932,018	\$ 930,400
Excess Revenues	\$ (104,860)	\$ 439,381	\$ (551,518)	\$ (112,138)	\$ (44,337)
Beginning Fund Balance	\$ 1,369,155	\$ 440,740	\$ -	\$ 440,740	\$ 328,602
Ending Fund Balance	\$ 1,264,295	\$ 880,121	\$ (551,518)	\$ 328,602	\$ 284,265

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 1,356,740
Less: Reserve Requirement	\$ (916,000)
Net Beginning Fund Balance	\$ 440,740

Interest - 11/1/2011 \$ 216,525

Units	Gross Per Unit	Total Gross Assessment
2805	\$ 339	\$ 951,680
		v
Gross Assessment		\$ 951,680
Less: Disc. & Collections @ 7%		\$ (66,618)
Net Assessments		\$ 885,063

**North Springs Improvement District
Series 1998 Water Management Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/09	\$ 9,625,000	\$ -	\$ 237,113	\$ 237,113
5/1/10	\$ 9,625,000	\$ 445,000	\$ 237,113	\$ -
11/1/10	\$ 9,180,000	\$ -	\$ 227,100	\$ 909,213
5/1/11	\$ 9,180,000	\$ 470,000	\$ 227,100	\$ -
11/1/11	\$ 8,710,000	\$ -	\$ 216,525	\$ 913,625
5/1/12	\$ 8,710,000	\$ 490,000	\$ 216,525	\$ -
11/1/12	\$ 8,220,000	\$ -	\$ 205,500	\$ 912,025
5/1/13	\$ 8,220,000	\$ 515,000	\$ 205,500	\$ -
11/1/13	\$ 7,705,000	\$ -	\$ 192,625	\$ 913,125
5/1/14	\$ 7,705,000	\$ 540,000	\$ 192,625	\$ -
11/1/14	\$ 7,165,000	\$ -	\$ 179,125	\$ 911,750
5/1/15	\$ 7,165,000	\$ 565,000	\$ 179,125	\$ -
11/1/15	\$ 6,600,000	\$ -	\$ 165,000	\$ 909,125
5/1/16	\$ 6,600,000	\$ 595,000	\$ 165,000	\$ -
11/1/16	\$ 6,005,000	\$ -	\$ 150,125	\$ 910,125
5/1/17	\$ 6,005,000	\$ 630,000	\$ 150,125	\$ -
11/1/17	\$ 5,375,000	\$ -	\$ 134,375	\$ 914,500
5/1/18	\$ 5,375,000	\$ 660,000	\$ 134,375	\$ -
11/1/18	\$ 4,715,000	\$ -	\$ 117,875	\$ 912,250
5/1/19	\$ 4,715,000	\$ 690,000	\$ 117,875	\$ -
11/1/19	\$ 4,025,000	\$ -	\$ 100,625	\$ 908,500
5/1/20	\$ 4,025,000	\$ 725,000	\$ 100,625	\$ -
11/1/20	\$ 3,300,000	\$ -	\$ 82,500	\$ 908,125
5/1/21	\$ 3,300,000	\$ 765,000	\$ 82,500	\$ -
11/1/21	\$ 2,535,000	\$ -	\$ 63,375	\$ 910,875
5/1/22	\$ 2,535,000	\$ 805,000	\$ 63,375	\$ -
11/1/22	\$ 1,730,000	\$ -	\$ 43,250	\$ 911,625
5/1/23	\$ 1,730,000	\$ 845,000	\$ 43,250	\$ -
11/1/23	\$ 885,000	\$ -	\$ 22,125	\$ 910,375
5/1/24	\$ 885,000	\$ 885,000	\$ 22,125	\$ 907,125
Totals		\$ 9,625,000	\$ 4,274,475	

North Springs Improvement District
Debt Service Fund - Series 2005A/B Water Management Bonds
Fiscal Year 2011

Adopted

Description	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Proposed Budget Fiscal Year 2011
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Revenues:

Interest Income	\$ 4,800	\$ -	\$ -	\$ -	\$ 500
Special Assessments	\$ 640,806	\$ 557,027	\$ 83,779	\$ 640,806	\$ 614,021

Total Revenues	\$ 645,606	\$ 557,027	\$ 83,779	\$ 640,806	\$ 614,521
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Debt Service Expenditures:

Series 2005A

Interest - 11/1	\$ 68,128	\$ 68,128	\$ -	\$ 68,128	\$ 65,038
Principal - 5/1	\$ 115,000	\$ -	\$ 115,000	\$ 115,000	\$ 120,000
Interest - 5/1	\$ 68,128	\$ -	\$ 68,128	\$ 68,128	\$ 65,038

Series 2005B

Interest - 11/1	\$ 171,600	\$ 171,600	\$ -	\$ 171,600	\$ 170,363
Principal - 5/1	\$ 45,000	\$ -	\$ 45,000	\$ 45,000	\$ 45,000
Interest - 5/1	\$ 171,600	\$ -	\$ 171,600	\$ 171,600	\$ 170,363

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 3,233	\$ 3,233	\$ -	\$ 3,233	\$ 3,233
Assessment Collection Fe	\$ 13,350	\$ 5,622	\$ -	\$ 5,622	\$ -

Total Expenditures	\$ 658,614	\$ 249,583	\$ 400,728	\$ 650,311	\$ 641,033
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Excess Revenues	\$ (13,008)	\$ 307,445	\$ (316,949)	\$ (9,505)	\$ (26,512)
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Beginning Fund Balance	\$ 822,503	\$ 463,774	\$ -	\$ 463,774	\$ 454,270
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Ending Fund Balance	\$ 809,495	\$ 771,219	\$ (316,949)	\$ 454,270	\$ 427,758
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 781,618
Less: Reserve Requirement	<u>\$ (317,844)</u>
Net Beginning Fund Balance	<u>\$ 463,774</u>

Interest - 11/1/2011(2005A)	\$ 61,813
Interest - 11/1/2011(2005B)	\$ 169,125
Total	<u>\$ 230,938</u>

Units	Gross Per Unit	Total Gross Assessment
1181	\$ 559	\$ 660,238
		<u>v</u>
Gross Assessment		\$ 660,238
Less: Disc. & Collections @ 7%		<u>\$ (46,217)</u>
Net Assessments		<u><u>\$ 614,021</u></u>

**North Springs Improvement District
Series 2005A Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 2,535,000	5.375%	\$ -	\$ 68,128	\$ 68,128
5/1/10	\$ 2,535,000	5.375%	\$ 115,000	\$ 68,128	\$ -
11/1/10	\$ 2,420,000	5.375%	\$ -	\$ 65,038	\$ 248,166
5/1/11	\$ 2,420,000	5.375%	\$ 120,000	\$ 65,038	\$ -
11/1/11	\$ 2,300,000	5.375%	\$ -	\$ 61,813	\$ 246,850
5/1/12	\$ 2,300,000	5.375%	\$ 125,000	\$ 61,813	\$ -
11/1/12	\$ 2,175,000	5.375%	\$ -	\$ 58,453	\$ 245,266
5/1/13	\$ 2,175,000	5.375%	\$ 130,000	\$ 58,453	\$ -
11/1/13	\$ 2,045,000	5.375%	\$ -	\$ 54,959	\$ 243,413
5/1/14	\$ 2,045,000	5.375%	\$ 140,000	\$ 54,959	\$ -
11/1/14	\$ 1,905,000	5.375%	\$ -	\$ 51,197	\$ 246,156
5/1/15	\$ 1,905,000	5.375%	\$ 145,000	\$ 51,197	\$ -
11/1/15	\$ 1,760,000	5.375%	\$ -	\$ 47,300	\$ 243,497
5/1/16	\$ 1,760,000	5.375%	\$ 155,000	\$ 47,300	\$ -
11/1/16	\$ 1,605,000	5.375%	\$ -	\$ 43,134	\$ 245,434
5/1/17	\$ 1,605,000	5.375%	\$ 165,000	\$ 43,134	\$ -
11/1/17	\$ 1,440,000	5.375%	\$ -	\$ 38,700	\$ 246,834
5/1/18	\$ 1,440,000	5.375%	\$ 175,000	\$ 38,700	\$ -
11/1/18	\$ 1,265,000	5.375%	\$ -	\$ 33,997	\$ 247,697
5/1/19	\$ 1,265,000	5.375%	\$ 185,000	\$ 33,997	\$ -
11/1/19	\$ 1,080,000	5.375%	\$ -	\$ 29,025	\$ 248,022
5/1/20	\$ 1,080,000	5.375%	\$ 195,000	\$ 29,025	\$ -
11/1/20	\$ 885,000	5.375%	\$ -	\$ 23,784	\$ 247,809
5/1/21	\$ 885,000	5.375%	\$ 205,000	\$ 23,784	\$ -
11/1/21	\$ 680,000	5.375%	\$ -	\$ 18,275	\$ 247,059
5/1/22	\$ 680,000	5.375%	\$ 215,000	\$ 18,275	\$ -
11/1/22	\$ 465,000	5.375%	\$ -	\$ 12,497	\$ 245,772
5/1/23	\$ 465,000	5.375%	\$ 225,000	\$ 12,497	\$ -
11/1/23	\$ 240,000	5.375%	\$ -	\$ 6,450	\$ 243,947
5/1/24	\$ 240,000	5.375%	\$ 240,000	\$ 6,450	\$ 246,450
Totals			\$ 2,535,000	\$ 1,225,500	

**North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 6,240,000	5.500%	\$ -	\$ 171,600	\$ 171,600
5/1/10	\$ 6,240,000	5.500%	\$ 45,000	\$ 171,600	\$ -
11/1/10	\$ 6,195,000	5.500%	\$ -	\$ 170,363	\$ 386,963
5/1/11	\$ 6,195,000	5.500%	\$ 45,000	\$ 170,363	\$ -
11/1/11	\$ 6,150,000	5.500%	\$ -	\$ 169,125	\$ 384,488
5/1/12	\$ 6,150,000	5.500%	\$ 50,000	\$ 169,125	\$ -
11/1/12	\$ 6,100,000	5.500%	\$ -	\$ 167,750	\$ 386,875
5/1/13	\$ 6,100,000	5.500%	\$ 55,000	\$ 167,750	\$ -
11/1/13	\$ 6,045,000	5.500%	\$ -	\$ 166,238	\$ 388,988
5/1/14	\$ 6,045,000	5.500%	\$ 55,000	\$ 166,238	\$ -
11/1/14	\$ 5,990,000	5.500%	\$ -	\$ 164,725	\$ 385,963
5/1/15	\$ 5,990,000	5.500%	\$ 60,000	\$ 164,725	\$ -
11/1/15	\$ 5,930,000	5.500%	\$ -	\$ 163,075	\$ 387,800
5/1/16	\$ 5,930,000	5.500%	\$ 65,000	\$ 163,075	\$ -
11/1/16	\$ 5,865,000	5.500%	\$ -	\$ 161,288	\$ 389,363
5/1/17	\$ 5,865,000	5.500%	\$ 65,000	\$ 161,288	\$ -
11/1/17	\$ 5,800,000	5.500%	\$ -	\$ 159,500	\$ 385,788
5/1/18	\$ 5,800,000	5.500%	\$ 70,000	\$ 159,500	\$ -
11/1/18	\$ 5,730,000	5.500%	\$ -	\$ 157,575	\$ 387,075
5/1/19	\$ 5,730,000	5.500%	\$ 70,000	\$ 157,575	\$ -
11/1/19	\$ 5,660,000	5.500%	\$ -	\$ 155,650	\$ 383,225
5/1/20	\$ 5,660,000	5.500%	\$ 75,000	\$ 155,650	\$ -
11/1/20	\$ 5,585,000	5.500%	\$ -	\$ 153,588	\$ 384,238
5/1/21	\$ 5,585,000	5.500%	\$ 80,000	\$ 153,588	\$ -
11/1/21	\$ 5,505,000	5.500%	\$ -	\$ 151,388	\$ 384,975
5/1/22	\$ 5,505,000	5.500%	\$ 85,000	\$ 151,388	\$ -
11/1/22	\$ 5,420,000	5.500%	\$ -	\$ 149,050	\$ 385,438
5/1/23	\$ 5,420,000	5.500%	\$ 95,000	\$ 149,050	\$ -
11/1/23	\$ 5,325,000	5.500%	\$ -	\$ 146,438	\$ 390,488
5/1/24	\$ 5,325,000	5.500%	\$ 95,000	\$ 146,438	\$ -
11/1/24	\$ 5,230,000	5.500%	\$ -	\$ 143,825	\$ 385,263
5/1/25	\$ 5,230,000	5.500%	\$ 355,000	\$ 143,825	\$ -
11/1/25	\$ 4,875,000	5.500%	\$ -	\$ 134,063	\$ 632,888
5/1/26	\$ 4,875,000	5.500%	\$ 375,000	\$ 134,063	\$ -
11/1/26	\$ 4,500,000	5.500%	\$ -	\$ 123,750	\$ 632,813
5/1/27	\$ 4,500,000	5.500%	\$ 395,000	\$ 123,750	\$ -
11/1/27	\$ 4,105,000	5.500%	\$ -	\$ 112,888	\$ 631,638
5/1/28	\$ 4,105,000	5.500%	\$ 420,000	\$ 112,888	\$ -
11/1/28	\$ 3,685,000	5.500%	\$ -	\$ 101,338	\$ 634,225

**North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/29	\$ 3,685,000	5.500%	\$ 445,000	\$ 101,338	\$ -
11/1/29	\$ 3,240,000	5.500%	\$ -	\$ 89,100	\$ 635,438
5/1/30	\$ 3,240,000	5.500%	\$ 470,000	\$ 89,100	\$ -
11/1/30	\$ 2,770,000	5.500%	\$ -	\$ 76,175	\$ 635,275
5/1/31	\$ 2,770,000	5.500%	\$ 495,000	\$ 76,175	\$ -
11/1/31	\$ 2,275,000	5.500%	\$ -	\$ 62,563	\$ 633,738
5/1/32	\$ 2,275,000	5.500%	\$ 525,000	\$ 62,563	\$ -
11/1/32	\$ 1,750,000	5.500%	\$ -	\$ 48,125	\$ 635,688
5/1/33	\$ 1,750,000	5.500%	\$ 550,000	\$ 48,125	\$ -
11/1/33	\$ 1,200,000	5.500%	\$ -	\$ 33,000	\$ 631,125
5/1/34	\$ 1,200,000	5.500%	\$ 585,000	\$ 33,000	\$ -
11/1/34	\$ 615,000	5.500%	\$ -	\$ 16,913	\$ 634,913
5/1/35	\$ 615,000	5.500%	\$ 615,000	\$ 16,913	\$ 631,913
Totals			\$ 6,240,000	\$ 6,698,175	

North Springs Improvement District
Debt Service Fund - Series 2005A-1/B-1 PGCC Assessment Bonds
Fiscal Year 2011

Adopted

Description	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Proposed Budget Fiscal Year 2011
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Revenues:

Interest Income	\$ 15,000	\$ -	\$ -	\$ -	\$ 1,000
Assessments - Prepayments	\$ -	\$ 47,866	\$ -	\$ 47,866	\$ -
Assessments - Tax Collector	\$ 1,759,221	\$ 1,565,976	\$ 193,245	\$ 1,759,221	\$ 1,704,245
Assessments - Direct	\$ 82,513	\$ 40,231	\$ 39,206	\$ 79,437	\$ 76,876

Total Revenues	\$ 1,856,734	\$ 1,654,074	\$ 232,451	\$ 1,886,524	\$ 1,782,121
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Debt Service Expenditures:

Series 2005A-1

Interest - 11/1	\$ 516,933	\$ 516,933	\$ -	\$ 516,933	\$ 496,223
Principal - 11/1(Special Call)	\$ -	\$ 65,000	\$ -	\$ 65,000	\$ -
Principal - 5/1	\$ 695,000	\$ -	\$ 695,000	\$ 695,000	\$ 735,000
Interest - 5/1	\$ 516,933	\$ -	\$ 515,161	\$ 515,161	\$ 496,223

Series 2005B-1

Interest - 11/1	\$ 41,256	\$ 40,616	\$ -	\$ 40,616	\$ 38,438
Principal - 11/1	\$ -	\$ 55,000	\$ -	\$ 55,000	\$ -
Interest - 5/1	\$ 41,256	\$ -	\$ 39,206	\$ 39,206	\$ 38,438
Principal - 5/1	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Trustee	\$ 7,327	\$ 7,327	\$ -	\$ 7,327	\$ 7,327
Assessment Collection Fee	\$ 36,650	\$ 16,281	\$ -	\$ 16,281	\$ -

Total Expenditures	\$ 1,861,930	\$ 706,157	\$ 1,280,367	\$ 1,986,524	\$ 1,817,649
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Excess Revenues	\$ (5,196)	\$ 947,917	\$ (1,047,916)	\$ (99,999)	\$ (35,528)
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Beginning Fund Balance	\$ 2,588,241	\$ 1,028,007	\$ -	\$ 1,028,007	\$ 928,008
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Ending Fund Balance	\$ 2,583,046	\$ 1,975,924	\$ (1,047,916)	\$ 928,008	\$ 892,480
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 2,625,349
Less: Reserve Requirement	\$ (1,597,342)
Net Beginning Fund Balance	\$ 1,028,007

Interest - 11/1/2011(2005A-1)	\$ 476,194
Interest - 11/1/2011(2005B-1)	\$ 38,438
Total	\$ 514,632

Gross Assessment	\$ 1,832,522
Less: Disc. & Collections @ 7%	\$ (128,277)
Net Assessments	\$ 1,704,245

North Springs Improvement District
Series 2005A-1 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/10	\$ 18,905,000	5.450%	\$ 695,000	\$ 515,161	\$ -
11/1/10	\$ 18,210,000	5.450%	\$ -	\$ 496,223	\$ 1,706,384
5/1/11	\$ 18,210,000	5.450%	\$ 735,000	\$ 496,223	\$ -
11/1/11	\$ 17,475,000	5.450%	\$ -	\$ 476,194	\$ 1,707,416
5/1/12	\$ 17,475,000	5.450%	\$ 775,000	\$ 476,194	\$ -
11/1/12	\$ 16,700,000	5.450%	\$ -	\$ 455,075	\$ 1,706,269
5/1/13	\$ 16,700,000	5.450%	\$ 815,000	\$ 455,075	\$ -
11/1/13	\$ 15,885,000	5.450%	\$ -	\$ 432,866	\$ 1,702,941
5/1/14	\$ 15,885,000	5.450%	\$ 865,000	\$ 432,866	\$ -
11/1/14	\$ 15,020,000	5.450%	\$ -	\$ 409,295	\$ 1,707,161
5/1/15	\$ 15,020,000	5.450%	\$ 910,000	\$ 409,295	\$ -
11/1/15	\$ 14,110,000	5.450%	\$ -	\$ 384,498	\$ 1,703,793
5/1/16	\$ 14,110,000	5.450%	\$ 960,000	\$ 384,498	\$ -
11/1/16	\$ 13,150,000	5.450%	\$ -	\$ 358,338	\$ 1,702,835
5/1/17	\$ 13,150,000	5.450%	\$ 1,015,000	\$ 358,338	\$ -
11/1/17	\$ 12,135,000	5.450%	\$ -	\$ 330,679	\$ 1,704,016
5/1/18	\$ 12,135,000	5.450%	\$ 1,075,000	\$ 330,679	\$ -
11/1/18	\$ 11,060,000	5.450%	\$ -	\$ 301,385	\$ 1,707,064
5/1/19	\$ 11,060,000	5.450%	\$ 1,135,000	\$ 301,385	\$ -
11/1/19	\$ 9,925,000	5.450%	\$ -	\$ 270,456	\$ 1,706,841
5/1/20	\$ 9,925,000	5.450%	\$ 1,195,000	\$ 270,456	\$ -
11/1/20	\$ 8,730,000	5.450%	\$ -	\$ 237,893	\$ 1,703,349
5/1/21	\$ 8,730,000	5.450%	\$ 1,265,000	\$ 237,893	\$ -
11/1/21	\$ 7,465,000	5.450%	\$ -	\$ 203,421	\$ 1,706,314
5/1/22	\$ 7,465,000	5.450%	\$ 1,335,000	\$ 203,421	\$ -
11/1/22	\$ 6,130,000	5.450%	\$ -	\$ 167,043	\$ 1,705,464
5/1/23	\$ 6,130,000	5.450%	\$ 1,410,000	\$ 167,043	\$ -
11/1/23	\$ 4,720,000	5.450%	\$ -	\$ 128,620	\$ 1,705,663
5/1/24	\$ 4,720,000	5.450%	\$ 1,490,000	\$ 128,620	\$ -
11/1/24	\$ 3,230,000	5.450%	\$ -	\$ 88,018	\$ 1,706,638
5/1/25	\$ 3,230,000	5.450%	\$ 1,570,000	\$ 88,018	\$ -
11/1/25	\$ 1,660,000	5.450%	\$ -	\$ 45,235	\$ 1,703,253
5/1/26	\$ 1,660,000	5.450%	\$ 1,660,000	\$ 45,235	\$ 1,705,235
Totals			\$ 18,905,000	\$ 10,085,634	

**North Springs Improvement District
Series 2005B-1 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 1,585,000	5.125%	\$ 55,000	\$ 40,616	\$ 95,616
5/1/10	\$ 1,530,000	5.125%	\$ 30,000	\$ 39,206	\$ 69,206
11/1/10	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
5/1/11	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
11/1/11	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
5/1/12	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
11/1/12	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
5/1/13	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
11/1/13	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
5/1/14	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
11/1/14	\$ 1,500,000	5.125%	\$ -	\$ 38,438	\$ 38,438
5/1/15	\$ 1,500,000	5.125%	\$ 1,500,000	\$ 38,438	\$ 1,538,438
Totals			\$ 1,585,000	\$ 464,197	

North Springs Improvement District
Debt Service Fund - Series 2005A-2/B-2 PGCC Assessment Bonds
Fiscal Year 2011

Adopted

Description	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Proposed Budget Fiscal Year 2011
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Revenues:

Interest Income	\$ 3,600	\$ -	\$ -	\$ -	\$ 500
Assessments - Prepayments	\$ -	\$ 19,911	\$ -	\$ 19,911	\$ -
Assessments - Tax Collector	\$ 400,990	\$ 356,943	\$ 44,047	\$ 400,990	\$ 388,459
Assessments - Direct	\$ 24,344	\$ 11,916	\$ 10,891	\$ 22,807	\$ 21,268
Total Revenues	\$ 428,934	\$ 388,769	\$ 54,938	\$ 443,707	\$ 410,227

Debt Service Expenditures:

Series 2005A-2

Interest - 11/1	\$ 118,388	\$ 117,838	\$ -	\$ 117,838	\$ 113,025
Principal - 11/1 (Special Call)	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ -
Principal - 5/1	\$ 155,000	\$ -	\$ 155,000	\$ 155,000	\$ 165,000
Interest - 5/1	\$ 118,388	\$ -	\$ 117,288	\$ 117,288	\$ 113,025

Series 2005B-2

Interest - 11/1	\$ 12,172	\$ 11,916	\$ -	\$ 11,916	\$ 10,634
Principal - 11/1	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
Interest - 2/1	\$ -	\$ 192	\$ -	\$ 192	\$ -
Principal - 2/1	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -
Interest - 5/1	\$ 12,172	\$ -	\$ 10,891	\$ 10,891	\$ 10,634
Principal - 5/1	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Trustee	\$ 7,327	\$ 7,327	\$ -	\$ 7,327	\$ 7,327
Assessment Collection Fee	\$ 8,353	\$ 3,819	\$ -	\$ 3,819	\$ -

Total Expenditures	\$ 438,374	\$ 206,091	\$ 294,179	\$ 500,270	\$ 425,645
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Excess Revenues	\$ (9,440)	\$ 182,677	\$ (239,240)	\$ (56,563)	\$ (15,418)
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Beginning Fund Balance	\$ 572,671	\$ 214,657	\$ -	\$ 214,657	\$ 158,094
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Ending Fund Balance	\$ 563,231	\$ 397,334	\$ (239,240)	\$ 158,094	\$ 142,676
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 580,350
Less: Reserve Requirement	\$ (365,693)
Net Beginning Fund Balance	\$ 214,657

Interest - 11/1/2011(2005A2))	\$ 108,488
Interest - 11/1/2011(2005B-2)	\$ 10,634
Total	\$ 119,122

Gross Assessment	\$ 417,698
Less: Disc. & Collections @ 7%	\$ (29,239)
Net Assessments	\$ 388,459

North Springs Improvement District
Series 2005A-2 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/10	\$ 4,265,000	5.500%	\$ 155,000	\$ 117,288	\$ -
11/1/10	\$ 4,110,000	5.500%	\$ -	\$ 113,025	\$ 385,313
5/1/11	\$ 4,110,000	5.500%	\$ 165,000	\$ 113,025	\$ -
11/1/11	\$ 3,945,000	5.500%	\$ -	\$ 108,488	\$ 386,513
5/1/12	\$ 3,945,000	5.500%	\$ 175,000	\$ 108,488	\$ -
11/1/12	\$ 3,770,000	5.500%	\$ -	\$ 103,675	\$ 387,163
5/1/13	\$ 3,770,000	5.500%	\$ 185,000	\$ 103,675	\$ -
11/1/13	\$ 3,585,000	5.500%	\$ -	\$ 98,588	\$ 387,263
5/1/14	\$ 3,585,000	5.500%	\$ 195,000	\$ 98,588	\$ -
11/1/14	\$ 3,390,000	5.500%	\$ -	\$ 93,225	\$ 386,813
5/1/15	\$ 3,390,000	5.500%	\$ 205,000	\$ 93,225	\$ -
11/1/15	\$ 3,185,000	5.500%	\$ -	\$ 87,588	\$ 385,813
5/1/16	\$ 3,185,000	5.500%	\$ 215,000	\$ 87,588	\$ -
11/1/16	\$ 2,970,000	5.500%	\$ -	\$ 81,675	\$ 384,263
5/1/17	\$ 2,970,000	5.500%	\$ 230,000	\$ 81,675	\$ -
11/1/17	\$ 2,740,000	5.500%	\$ -	\$ 75,350	\$ 387,025
5/1/18	\$ 2,740,000	5.500%	\$ 245,000	\$ 75,350	\$ -
11/1/18	\$ 2,495,000	5.500%	\$ -	\$ 68,613	\$ 388,963
5/1/19	\$ 2,495,000	5.500%	\$ 255,000	\$ 68,613	\$ -
11/1/19	\$ 2,240,000	5.500%	\$ -	\$ 61,600	\$ 385,213
5/1/20	\$ 2,240,000	5.500%	\$ 270,000	\$ 61,600	\$ -
11/1/20	\$ 1,970,000	5.500%	\$ -	\$ 54,175	\$ 385,775
5/1/21	\$ 1,970,000	5.500%	\$ 285,000	\$ 54,175	\$ -
11/1/21	\$ 1,685,000	5.500%	\$ -	\$ 46,338	\$ 385,513
5/1/22	\$ 1,685,000	5.500%	\$ 300,000	\$ 46,338	\$ -
11/1/22	\$ 1,385,000	5.500%	\$ -	\$ 38,088	\$ 384,425
5/1/23	\$ 1,385,000	5.500%	\$ 320,000	\$ 38,088	\$ -
11/1/23	\$ 1,065,000	5.500%	\$ -	\$ 29,288	\$ 387,375
5/1/24	\$ 1,065,000	5.500%	\$ 335,000	\$ 29,288	\$ -
11/1/24	\$ 730,000	5.500%	\$ -	\$ 20,075	\$ 384,363
5/1/25	\$ 730,000	5.500%	\$ 355,000	\$ 20,075	\$ -
11/1/25	\$ 375,000	5.500%	\$ -	\$ 10,313	\$ 385,388
5/1/26	\$ 375,000	5.500%	\$ 375,000	\$ 10,313	\$ 385,313
Totals			\$ 4,265,000	\$ 2,297,488	

North Springs Improvement District
Series 2005B-2 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 465,000	5.125%	\$ 40,000	\$ 11,916	\$ 51,916
5/1/10	\$ 425,000	5.125%	\$ 10,000	\$ 10,891	\$ 20,891
11/1/10	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
5/1/11	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
11/1/11	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
5/1/12	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
11/1/12	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
5/1/13	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
11/1/13	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
5/1/14	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
11/1/14	\$ 415,000	5.125%	\$ -	\$ 10,634	\$ 10,634
5/1/15	\$ 415,000	5.125%	\$ 415,000	\$ 10,634	\$ 425,634
Totals			\$ 465,000	\$ 129,150	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2006A/B Special Assessment Bonds
Fiscal Year 2011

Adopted

Description	Adopted Budget Fiscal Year 2010	Actual Thru 3/31/10	Projected Next 6 Months	Projected Actual 9/30/10	Projected Budget Fiscal Year 2011
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Revenues:

Interest Income	\$ 5,100	\$ -	\$ -	\$ -	\$ 500
Assessments - Prepayments	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments - Tax Collector	\$ 571,968	\$ 541,568	\$ 30,400	\$ 571,968	\$ 554,094
Assessments - Direct	\$ 90,750	\$ 44,875	\$ 44,750	\$ 89,625	\$ 89,500
Total Revenues	\$ 667,818	\$ 586,443	\$ 75,150	\$ 661,593	\$ 644,094

Debt Service Expenditures:

Series 2006A

Interest - 11/1	\$ 169,390	\$ 168,870	\$ -	\$ 168,870	\$ 162,370
Principal - 11/1 (Special Call)	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
Principal - 5/1	\$ 225,000	\$ -	\$ 225,000	\$ 225,000	\$ 235,000
Interest - 5/1	\$ 169,390	\$ -	\$ 168,870	\$ 168,870	\$ 162,370

Series 2006B

Interest - 11/1	\$ 45,375	\$ 44,875	\$ -	\$ 44,875	\$ 44,750
Principal - 11/1	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -
Interest - 5/1	\$ 45,375	\$ -	\$ 44,750	\$ 44,750	\$ 44,750

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,575	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 2,500	\$ 2,693	\$ -	\$ 2,693	\$ 2,500
Assessment Collection Fee	\$ 11,916	\$ 5,622	\$ -	\$ 5,622	\$ -

Total Expenditures	\$ 671,521	\$ 253,059	\$ 439,620	\$ 692,679	\$ 653,740
Excess Revenues	\$ (3,703)	\$ 333,383	\$ (364,470)	\$ (31,086)	\$ (9,646)
Beginning Fund Balance	\$ 900,094	\$ 310,014	\$ -	\$ 310,014	\$ 278,928
Ending Fund Balance	\$ 896,391	\$ 643,398	\$ (364,470)	\$ 278,928	\$ 269,282

(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 878,959
Less: Reserve Requirement	\$ (568,945)
Net Beginning Fund Balance	\$ 310,014

Interest - 11/1/2011(2006A)	\$ 156,260
Interest - 11/1/2011(2006B)	\$ 44,750
Total	\$ 201,010

Units	Gross Per Unit	Total Gross Assessment
427	\$ 400	\$ 170,800
425	\$ 1,000	\$ 425,000
Gross Assessment		\$ 595,800
Less: Disc. & Collections @ 7%		\$ (41,706)
Net Assessments		\$ 554,094

North Springs Improvement District
Series 2006A, Heron Bay North Special Assessments Bonds
Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
5/1/10	\$ 6,470,000	5.200%	\$ 225,000	\$ 168,220	\$ -
11/1/10	\$ 6,245,000	5.200%	\$ -	\$ 162,370	\$ 555,590
5/1/11	\$ 6,245,000	5.200%	\$ 235,000	\$ 162,370	\$ -
11/1/11	\$ 6,010,000	5.200%	\$ -	\$ 156,260	\$ 553,630
5/1/12	\$ 6,010,000	5.200%	\$ 245,000	\$ 156,260	\$ -
11/1/12	\$ 5,765,000	5.200%	\$ -	\$ 149,890	\$ 551,150
5/1/13	\$ 5,765,000	5.200%	\$ 260,000	\$ 149,890	\$ -
11/1/13	\$ 5,505,000	5.200%	\$ -	\$ 143,130	\$ 553,020
5/1/14	\$ 5,505,000	5.200%	\$ 275,000	\$ 143,130	\$ -
11/1/14	\$ 5,230,000	5.200%	\$ -	\$ 135,980	\$ 554,110
5/1/15	\$ 5,230,000	5.200%	\$ 290,000	\$ 135,980	\$ -
11/1/15	\$ 4,940,000	5.200%	\$ -	\$ 128,440	\$ 554,420
5/1/16	\$ 4,940,000	5.200%	\$ 305,000	\$ 128,440	\$ -
11/1/16	\$ 4,635,000	5.200%	\$ -	\$ 120,510	\$ 553,950
5/1/17	\$ 4,635,000	5.200%	\$ 320,000	\$ 120,510	\$ -
11/1/17	\$ 4,315,000	5.200%	\$ -	\$ 112,190	\$ 552,700
5/1/18	\$ 4,315,000	5.200%	\$ 340,000	\$ 112,190	\$ -
11/1/18	\$ 3,975,000	5.200%	\$ -	\$ 103,350	\$ 555,540
5/1/19	\$ 3,975,000	5.200%	\$ 355,000	\$ 103,350	
11/1/19	\$ 3,620,000	5.200%	\$ -	\$ 94,120	\$ 552,470
5/1/20	\$ 3,620,000	5.200%	\$ 375,000	\$ 94,120	
11/1/20	\$ 3,245,000	5.200%	\$ -	\$ 84,370	\$ 553,490
5/1/21	\$ 3,245,000	5.200%	\$ 395,000	\$ 84,370	
11/1/21	\$ 2,850,000	5.200%	\$ -	\$ 74,100	\$ 553,470
5/1/22	\$ 2,850,000	5.200%	\$ 415,000	\$ 74,100	
11/1/22	\$ 2,435,000	5.200%	\$ -	\$ 63,310	\$ 552,410
5/1/23	\$ 2,435,000	5.200%	\$ 440,000	\$ 63,310	
11/1/23	\$ 1,995,000	5.200%	\$ -	\$ 51,870	\$ 555,180
5/1/24	\$ 1,995,000	5.200%	\$ 460,000	\$ 51,870	
11/1/24	\$ 1,535,000	5.200%	\$ -	\$ 39,910	\$ 551,780
5/1/25	\$ 1,535,000	5.200%	\$ 485,000	\$ 39,910	
11/1/25	\$ 1,050,000	5.200%	\$ -	\$ 27,300	\$ 552,210
5/1/26	\$ 1,050,000	5.200%	\$ 510,000	\$ 27,300	
11/1/26	\$ 540,000	5.200%	\$ -	\$ 14,040	\$ 551,340
5/1/27	\$ 540,000	5.200%	\$ 540,000	\$ 14,040	\$ 554,040
Totals			\$ 6,470,000	\$ 3,490,500	

**North Springs Improvement District
Series 2006B Heron Bay North Special Assessments Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 1,795,000	5.000%	\$ 5,000	\$ 44,875	\$ 49,875
5/1/10	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/10	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/11	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/11	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/12	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/12	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/13	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/13	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/14	\$ 1,790,000	5.000%	\$ 1,790,000	\$ 44,750	\$ 1,834,750
Totals			\$ 1,795,000	\$ 447,625	